

## FUND SUMMARIES

This section provides summaries of the revenues and appropriations for each of the operating funds included in the FY 2009 -10 Budget. In addition, detailed information is provided on revenue sources and non-departmental appropriations.

- **General Fund** - the general operating fund of the City. It is used to account for all financial resources except those to be accounted for in another fund.
- **Enterprise Funds** – are established to account for revenues resulting from charges for services provided to the general public and the related costs of such services. Although General Statutes and generally accepted accounting principles do not require an annual balanced budget for Enterprise Funds, the City does adopt balanced budgets for these funds.  
These funds include:
  - Water and Sewer Fund
  - Water and Sewer Capital Facilities Fees Fund
  - Solid Waste Disposal Fund
  - Storm Water Management Fund
  - Transit Fund
  - Parking Facilities Fund
  - Civic Center Fund
  - Ballpark Fund
- **Fiduciary Funds** – are used to account for assets held by the City in a fiduciary capacity as trustee or agent.  
These funds include:
  - Law Enforcement Officers' Separation Allowance Fund
  - Transit Trust Fund
  - Cemetery Fund
  - Other Post Employment Benefits Fund
- **Special Revenue Funds** – are funds used to finance particular activities from the receipts of specific taxes or other revenue. Such a fund is legally created to provide for certain activities with special purpose or restricted revenues.  
These funds include:
  - Downtown Revitalization Fund
  - Emergency Telephone System Surcharge Fund
  - Downtown Business Assistance Fund
  - Durham Performing Arts Center Fund
- **Capital Projects Funds** – are used to account for general capital projects, including major municipal buildings, public improvement projects, major repairs, and capital equipment needs.  
These funds include:
  - General Capital Projects Fund – Provided by separate ordinance in standalone budget document.
  - Impact Fee Fund
- **Internal Service Funds** – are used to account for the financing of goods and services provided by one department to others within the government on a cost-reimbursement basis. Please refer to sections IV (Budget Summaries) and IX (Administrative & Support Services) for information on Internal Service Funds.  
These funds include:
  - Risk Reduction Fund
  - Fleet Acquisition Fund